



INCOME TAX BRACKETS

TAXABLE INCOME	TAX RATE	TAX ON THIS BRACKET
\$0 – \$18,200	0%	Nil
\$18,201 – \$45,000	16%	16c per \$1 over \$18,200
\$45,001 – \$135,000	30%	\$4,288 + 30c per \$1 over \$45,000
\$135,001 – \$190,000	37%	\$31,288 + 37c per \$1 over \$135,000
\$190,001+	45%	\$51,638 + 45c per \$1 over \$190,000

* Above rates exclude 2% Medicare Levy.



MEDICARE LEVY

Standard Rate: 2% of taxable income

- Singles earning below \$27,222 – Exempt from Medicare Levy
- Phase-in range: \$27,222 – \$34,027 – Reduced rate (10c per \$1 over threshold)
- Medicare Levy Surcharge (MLS): 1%–1.5% if no private hospital cover & income >\$93,000 (singles)



KEY OFFSETS & THRESHOLDS

LOW INCOME TAX OFFSET (LITO)

Max offset: \$700 (income ≤ \$37,500)
Phases out: \$37,501 – \$66,667
Effective tax-free threshold: ~\$22,575
Applied automatically by ATO

SUPERANNUATION 2025-26

SG Rate: 12% (up from 11.5%)
Concessional cap: \$30,000/year
Non-concessional cap: \$120,000/year
Contributions taxed at 15% in fund



QUICK REFERENCE



\$18,200
Tax-Free Threshold



\$75,000 turnover
GST Registration



\$20,000 per asset
Instant Asset Write-Off



\$67,000
HECS/HELP Threshold



47%
FBT Rate



1 Jul 2025 – 30 Jun 2026
Financial Year



HOME OFFICE

- Fixed rate: 70c/hour worked from home
- Or actual costs: electricity, internet, phone (biz %)
- Occupancy expenses if dedicated home office
- Office furniture & equipment under \$300 – instant



TECHNOLOGY & TOOLS

- Laptops, phones, tablets (business use %)
- Software subs (Adobe, Canva, Xero, MYOB)
- Cloud storage, web hosting, domain names



TRAVEL & VEHICLE

- Client visits: logbook or 88c/km (max 5,000 km)
- Interstate/overseas travel for business
- Parking, tolls, accommodation, meals (overnight)
- NOT commuting: home → regular workplace



PROFESSIONAL DEV

- Courses, workshops, seminars (current field)
- Industry memberships & subscriptions
- Books, journals, publications for work
- Conference fees & related travel



INSURANCE & FINANCE

- Income protection insurance premiums
- Professional indemnity / public liability
- Interest on business loans
- Accounting & tax agent fees



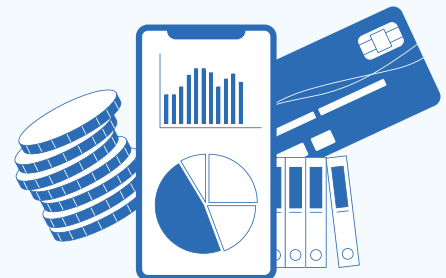
SUPER & OTHER

- Personal super contributions (up to \$30,000)
- Donations to registered DGRs
- Phone & internet (business portion)
- Marketing, advertising, website costs



KEY DATES 2025-26

- ✓ **1 JUL 2025** Financial year starts – new SG rate 12%
- ✓ **28 OCT 2025** Q1 BAS & PAYG instalment due
- ✓ **28 FEB 2026** Q2 BAS & PAYG instalment due
- ✓ **28 APR 2026** Q3 BAS & PAYG instalment due
- ✓ **30 JUN 2026** Financial year ends – last day for deductible super contributions
- ✓ **31 OCT 2026** Tax return due (self-lodgers) – or later via registered tax agent



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